

Unitarian Universalist Church of Bloomington
Special Congregational Meeting Minutes

April 22, 2007

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Welcome, Call to Order

Jason Hill, the president of the Board, called the meeting to order at 12:34 pm.

Establish a quorum

Jan Skinner, vice president of the Board, and Dorothy Sowell, secretary of the Board, established the quorum.

58 members signed in for the meeting. 40 members were needed for a quorum.

VOTE: Shifting Reserve Funds: Increasing Equity In Our Building and Reducing Mortgage Payments

MOTION: Lloyd Orr moved that we use \$25,505 of the Belcher property reserve funds as part of a financial plan to reduce the church mortgage from \$391,000 to \$350,000.

2nd: Steve Dillon

Discussion topics included:

--church's ability to still be able to buy the Belcher property depending on the price

--clarification of the release of restrictions to the reserve funds

--concern about using Special Purposes Funds

--clarification of discrepancy of money mentioned, \$4500 in paragraph 2 and \$2500 in the last paragraph (see Lloyd Orr's report)

--projections for current pledge drive

--current mortgage balance and refinancing every 5 years

The question was called.

VOTE: passed, with 57 in favor and 1 against (Harlan Lewis)

Adjourn

MOTION: Steve Dillon moved that we adjourn the meeting.

2nd: Jan Skinner

VOTE: passed unanimously

The meeting was adjourned at 12:50 pm.